



MORNING MANTRA



Daily Derivatives & Market Report

JAN 18, 2024



Indian equity markets continued their southward trend on Thursday amid weekly F&O expiry. Besides, escalating tensions in the Middle East forced investors to avoid risk. Slowing growth in China also added some fear in the markets. Sector wise, banking, power and financial services sector's stocks witnessed selling pressure. However, the broader indices, the BSE Mid cap index and Small cap index ended slightly in green.

Indices made negative start and remained lower tracking overnight losses on Wall Street amid fading optimism about an early rate cut by the US Fed. Foreign fund outflows also dented sentiments. Provisional data from the NSE showed that foreign institutional investors (FIIs) sold shares worth Rs 10,578.13 crore on January 17. Traders overlooked Governor Shaktikanta Das' statement that consumer price index-based inflation, the main yardstick for the Reserve Bank of India's policy making, is likely to average 4.5 per cent in the next financial year and gross domestic product (GDP) growth is likely to stay above 7 per cent. In afternoon session, markets trimmed most of their losses but continued to trade in red. The street paid no heed towards reports that the Ministry of Agriculture & Farmers Welfare, Government of India, is leveraging cutting-edge Artificial Intelligence (AI) technologies, in an effort towards the benefit of farmers and to increase overall productivity. As a pioneering force in the integration of AI, the Ministry is setting a precedent for leveraging advanced technologies to address the challenges faced by the farmers in India. Indices remained lower in late afternoon session as investors maintained risk-averse approach. Finally, Nifty and Sensex settled below the psychological 21,500 and 71,200 levels respectively.

On the global front, European markets were trading mostly in green amid investors now await the release of the ECB December meeting minutes later in the session for further direction. Asian markets ended mostly in green even after comments from central bank officials indicated that interest rates will not come down as early as some had initially thought. Back home, Union Minister Mansukh Mandaviya said that the government's fertiliser subsidy bill is likely to decline 30-34 per cent to Rs 1.7-1.8 lakh crore this fiscal due to fall in global prices and lower imports of urea.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71186.86	-313.90	-0.44
NIFTY	21462.25	-109.70	-0.51
MIDCAP	37568.92	-28.37	-0.08
SMLCAP	43973.04	9.15	0.02
BSEFMC	20172.25	-100.79	-0.50
AUTO	42220.12	144.19	0.34
POWER	5885.98	-77.45	-1.30
REALTY	6815.98	50.09	0.74
BSE IT	37423.44	-110.61	-0.29
BANKEX	51802.83	-217.44	-0.42
OIL GAS	24702.97	85.75	0.35
METAL	25655.80	-194.83	-0.75
INDIA VIX	14.07	-1.01	-6.70

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1390	1169	39
BSE	1898	1906	106

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10004	8515	17
NSE CASH	127145	132032	(4)
NSE F&O	57924644	61773718	(6)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.64	3.76	1.21
SENSEX	24.85	3.64	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15638	9661	5977
FII	14935	24837	(9902)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7725.57	10233.96	(2508)
Index Options	3536142.19	3581497.01	(45355)
Stock Futures	26151.39	28024.64	(1873)
Stock Options	49481.69	49103.50	378

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.96	0.72
BANK NIFTY	0.67	0.64

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.32	103.37	-0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.179	7.163	0.27
USA	4.098	4.107	-0.22

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2010.88	1.39	0.07
Silver	22.58	-0.01	-0.06
Crude-Oil	73.21	0.65	0.90
Brent-Crude	78.25	0.36	0.46

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.15	-0.01	-0.01
29 JAN-24 EUR-INR	90.62	0.13	0.14
29 JAN-24 GBP-INR	105.52	0.06	0.05
29 JAN-24 JPY- INR	56.37	-0.06	-0.10

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21462	21175	21319	21429	21573	21683
SENSEX	71187	70315	70751	71101	71537	71887
NIFTY FUTURES	21527	21216	21372	21473	21629	21730
BANK NIFTY	45714	45023	45368	45776	46122	46529
CNX IT	36731	35874	36302	36564	36993	37255
CNX MIDCAP	47100	45396	46248	46712	47564	48028
CNX SMALLCAP	15321	14743	15032	15225	15513	15706
INDIA VIX	14.07	11.53	12.80	14.25	15.52	16.97

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 19-01-2024

ABFRL, ASHOKLEY, BALRAMCHIN, BANDHANBNK, DELTACORP,
HINDCOPPER, IEX, METROPOLIS, NATIONALUM, POLYCAB, PVRINOX,
SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

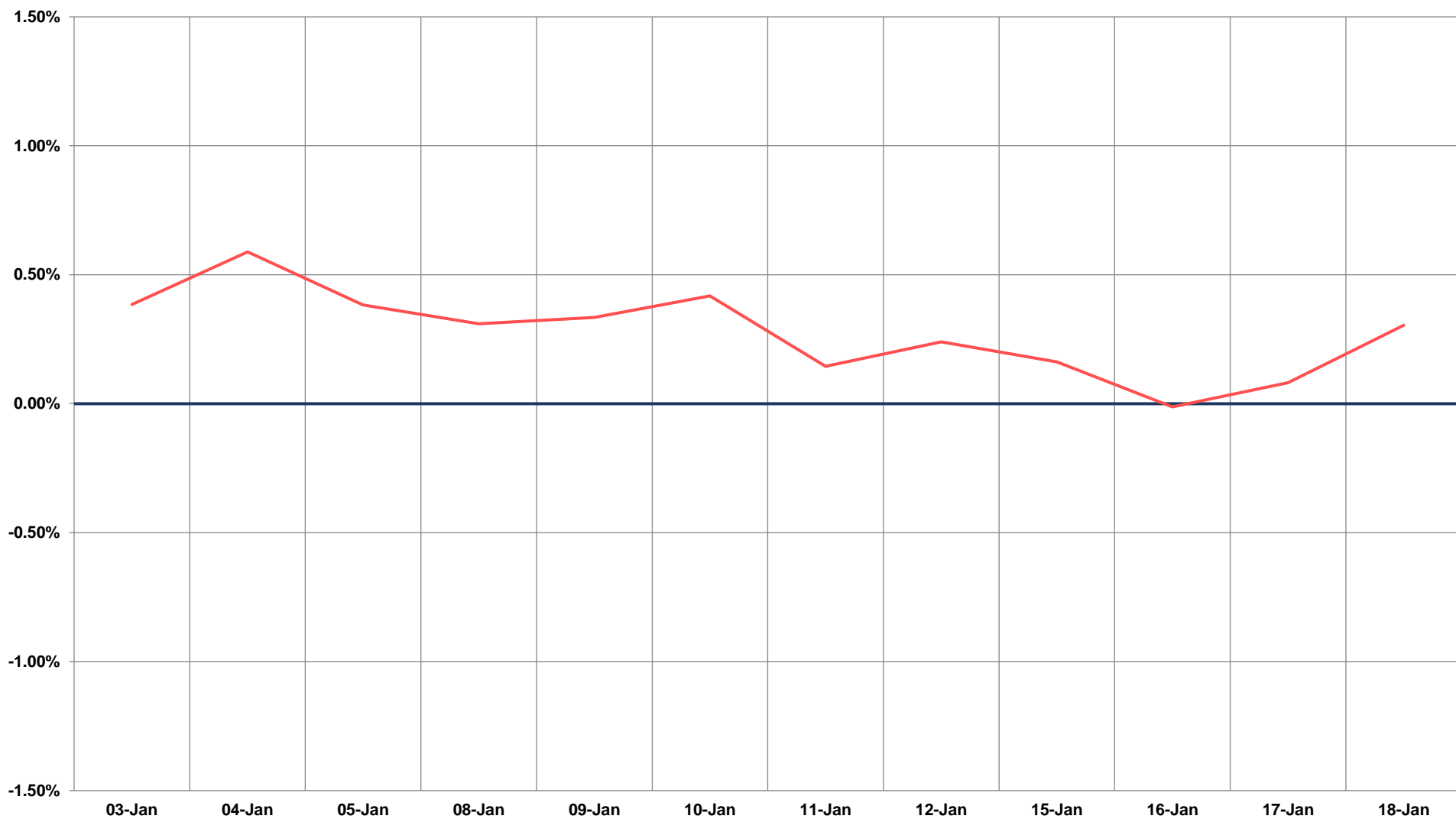
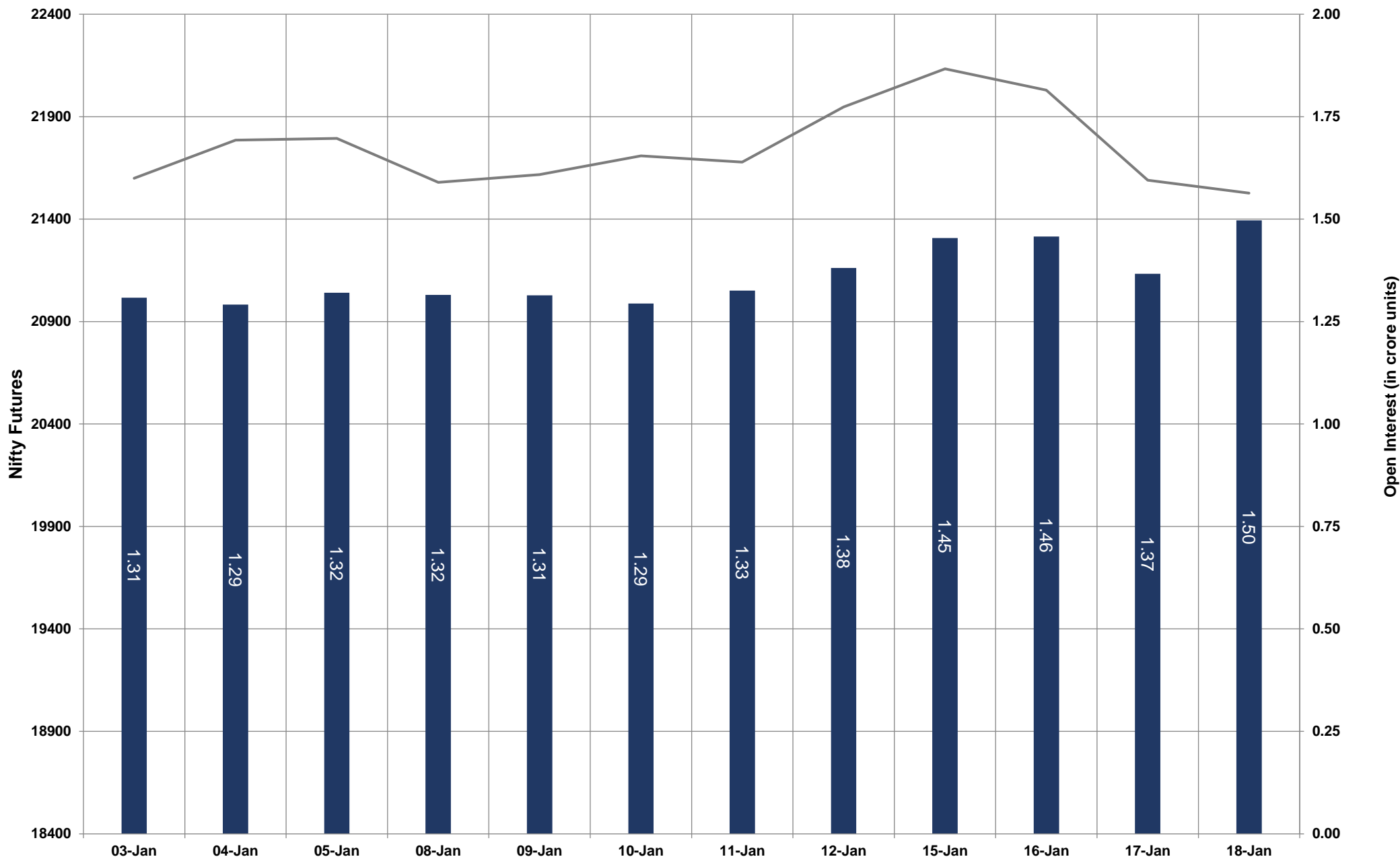


- Nifty Cash = **21462.25 (-0.51%)**
- Resistance levels = **21650** and **21800**
- Support levels = **21320** and **21100**

TECHNICAL VIEWS



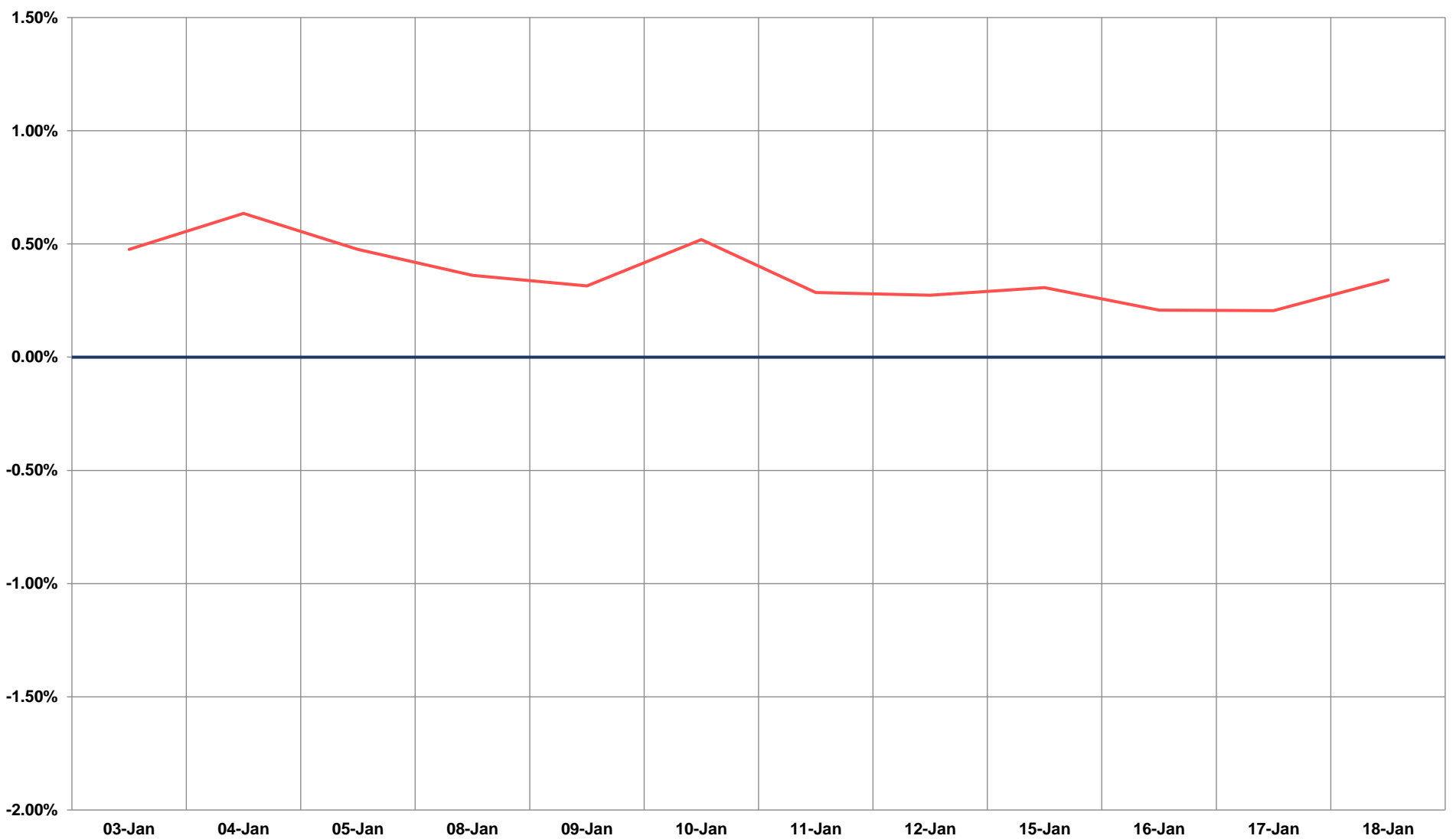
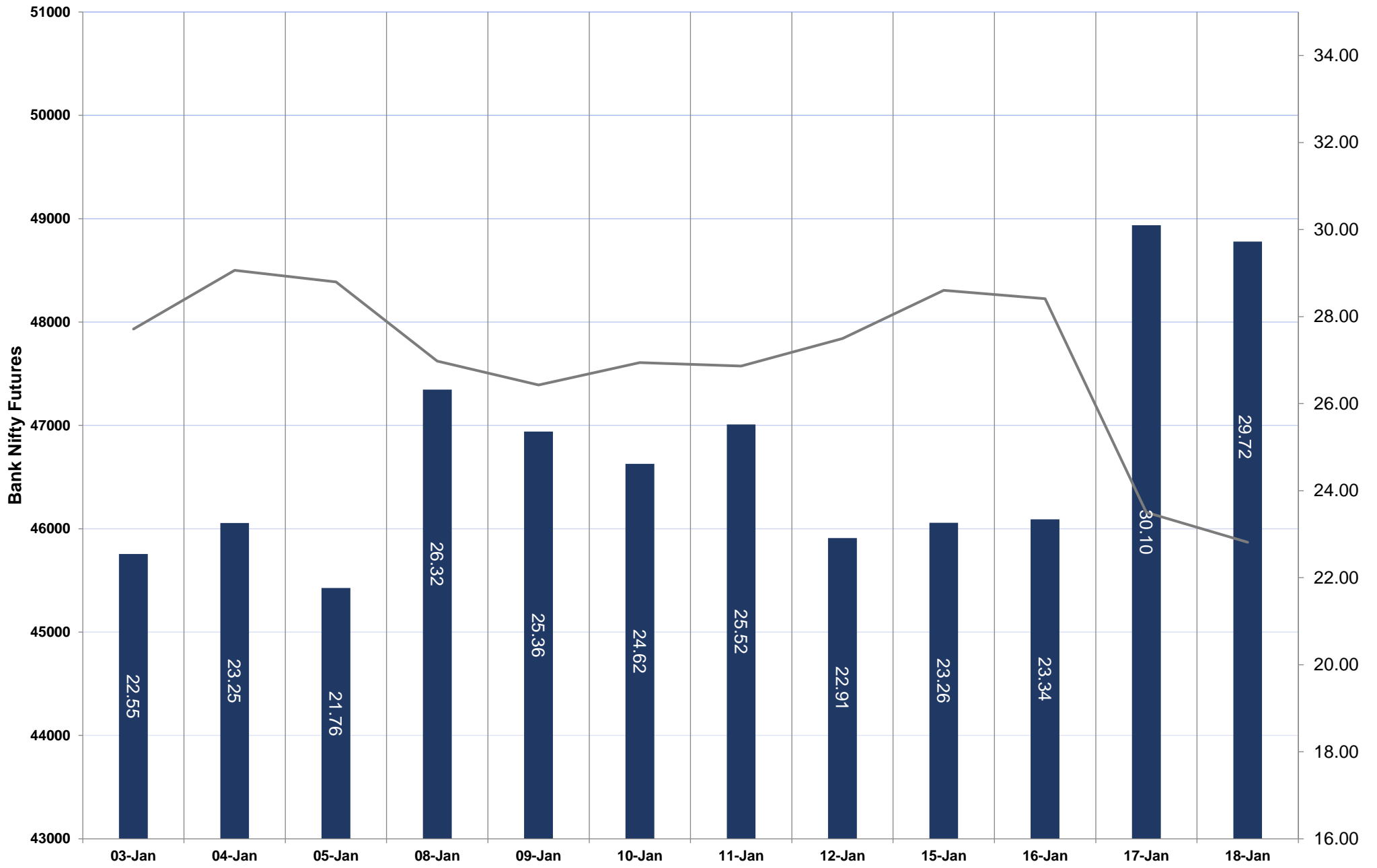
NIFTY FUTURES



TECHNICAL VIEWS



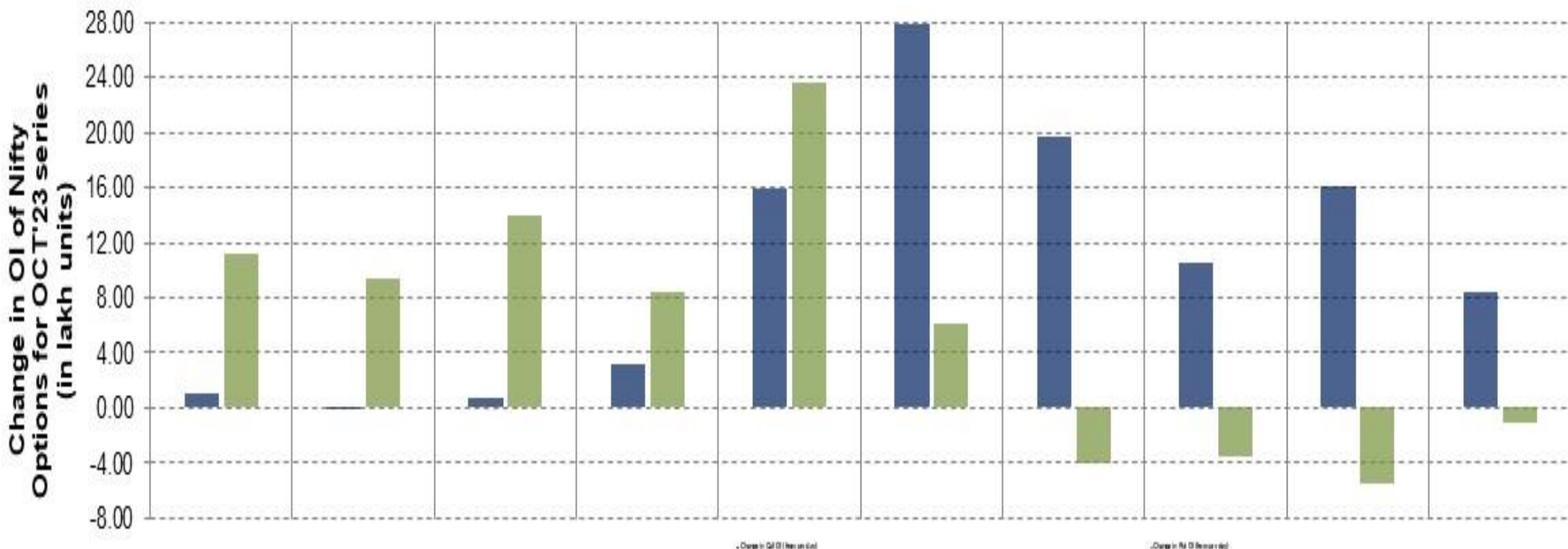
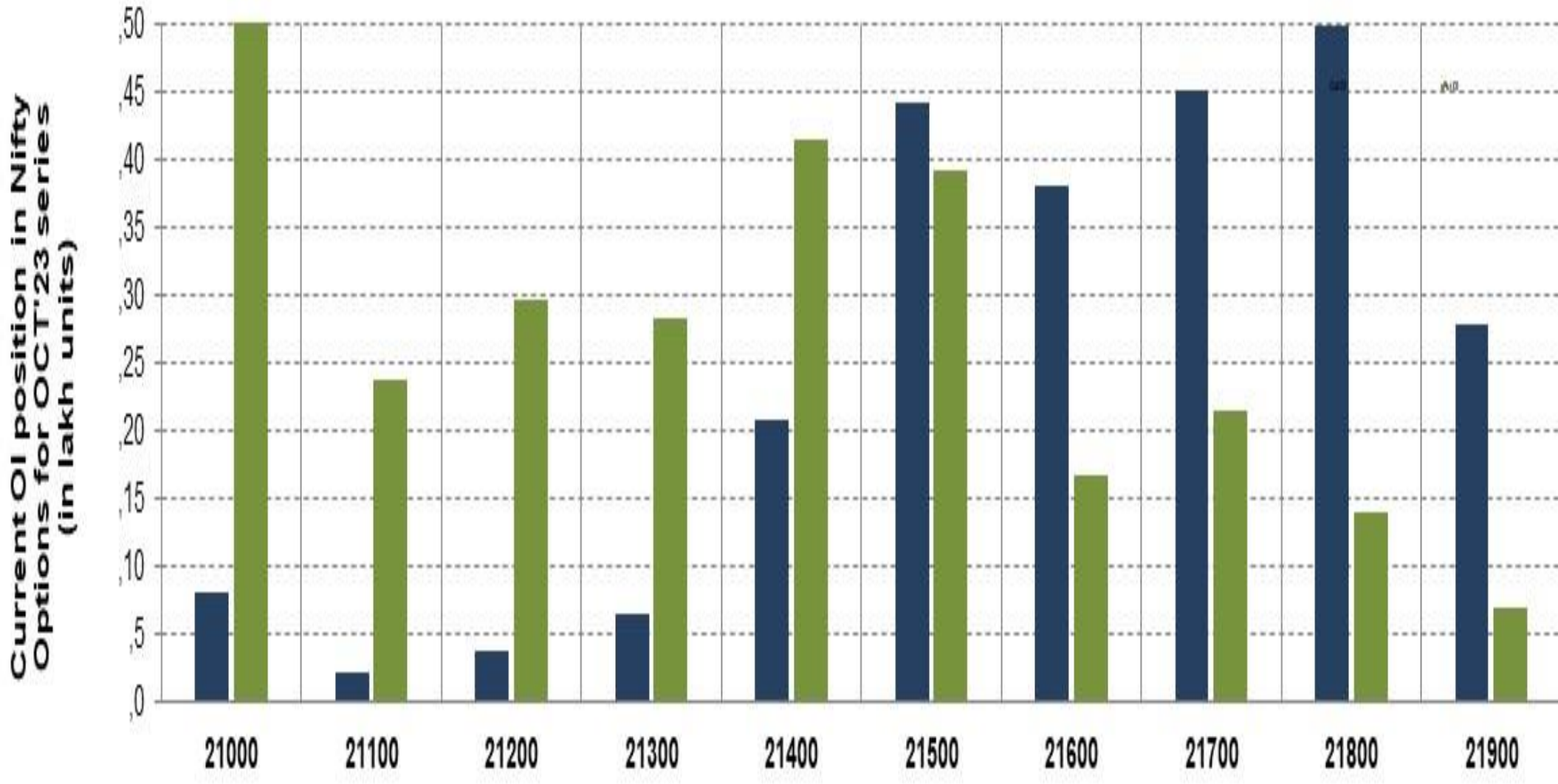
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.78 million in Open Interests is **Strike Price of 21500**
- **Most Active Nifty Put** with an addition of 2.36 millions in Open Interests is **Strike Price of 21400**
- **Maximum Open Interest an outstanding** was 4.98 millions for Calls at **Strike Price of 21800**
- **Maximum Open Interest an outstanding** was 5.25 millions for puts at **Strike Price of 21000**

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